

Selectboard Meeting Minutes

Meeting Location: Town Offices Date: November 6, 2012

Meeting Opened: 10:00 PM Meeting Adjourned: 10:30 AM

Selectmen present: Jay Jacobs, Chair, Charles Michal, Seth Kallman.

Selectmen were present for the General Election, and would take shifts to provide required coverage of the polling place for the duration of voting, and to assist with the vote count after the polls closed.

Beccy Fortin approached the Selectboard and expressed interest in joining the Conservation Commission. Selectmen approved her participation.

Charles reported that the bank loan for bridge repairs previously approved by the Board, while financially sound, had a repayment schedule more aggressive than the vote at the 2012 Town meeting had supported. The term of 5-years resulted in annual payments higher than appropriations would support. Selectmen agreed to extend the term of the note, taken out with Connecticut River Bank. A loan amount of \$76,000 for a term of 75 months brings the annual debt service within the budget. Annual percentage rate on the loan will remain at 2.2%. Selectmen approved these revised terms, and will ask the bank to draw up papers for signature.